BOARD OF DIRECTORS

Bill Gillilan, Chair, Centex Corp, CEO (Retired), Breckenridge, CO *
Barb Rankin, Vice-Chair, Cornerstone Real Estate Rocky Mountains (Owner), Breckenridge, CO *
Dr. Aris Sophocles, Treasurer, Family Care Medical Center (Owner/Retired), Denver, CO *
Leslee Balten, Secretary, Ciancio Ciancio Brown, P.C. (Attorney/Partner), Breckenridge, CO *
Kristen Bennett, Alzheimer’s Association Region 4 (Finance Manager), Denver, CO
John Buhler, Breckenridge Ski Resort (VP & COO), Breckenridge, CO
Tim Casey, Mountain Marketing Associates (Owner), Breckenridge, CO *
Gene Dayton, Breckenridge Nordic Center (Owner), Breckenridge, CO

Mike Dudick, Breckenridge Grand Vacations (Co-Owner/CEO), Breckenridge, CO
Robert Gregory, West Brown Huntley, P.C. (Attorney), Breckenridge, CO
Ted Lawson, Southwest Airlines (Senior Pilot/Retired), Breckenridge, CO *
Braden McMillan, FirstBank (Sr. Vice President), Breckenridge, CO
Reed Owens, 5th Judicial District (District Court Judge), Breckenridge, CO
Gurney Sloan, Membership Marketing Partners, LLC (CEO/Retired), Colorado Springs/Frisco, CO *
Erik Taylor, Arrow Electronics, Inc. (Senior Manager), Denver, CO
Debbie Trevino, Summit 2nd Homes (Owner), Silverthorne, CO *

* Indicates Executive Committee
A Letter from our Executive Director

Thank you for taking the time to review BOEC’s 2020-2021 Annual Report. Throughout this past year, we’ve remained focused on protecting what has been built over the years by you and many others. You are the force behind BOEC’s success by volunteering, giving, supporting, and simply by being a friend.

As you read through these pages, you’ll see an organization that’s financially secure, forward-thinking, and constantly searching for innovative ways to serve our adaptive sports community. You’ll see the story of a dedicated staff that’s the best in the business, sets the highest client service standards, and stewards every dollar to maintain our Guidestar Platinum rating.

You’ll see the story of an organization that shined during Covid, adapting and delivering in the face of policy shifts, mandates, and unexpected service needs of those suffering from isolation. You’ll see that we brought back clients to our mountains, rivers, and ropes courses as fast and as safely as possible. You’ll see photos of our great big adaptive sports family and read testimonials about how we helped our clients achieve their goals and dreams.

You’ll see the hard work of a dedicated leadership team that has few peers in the non-profit world. This year, we celebrated the term ends of three beloved, long-time board members Tim Casey, Bill Gillilan, and Ted Lawson. To have such a committed group of individuals who generously give their time, wisdom, and wealth is a true blessing. While saying goodbye is never easy, we are fortunate to welcome three talented new board members: Dr. Erin Beckerman, Jen Schappert, and Jody Churich.

Most of all, when you read our annual report, you’ll see a reflection of your faith in us. We cherish your friendship and strive to live up to your expectations as one of our nation’s leading adaptive sports organizations. In that spirit, if you have an idea or concern, or just want to learn more about BOEC, please reach out. I’d love to hear from you.

Again, thank you for all that you make possible through your generous support of BOEC.

With Warm Wishes,

SONYA NORRIS
Executive Director

A Letter from our Chairman of the Board

Ten years ago, Tim Casey, then Chair of the Board of BOEC, invited me to join him for lunch to learn more about the organization. Little by little as I grew to know and understand the BOEC community; its leaders including several BOEC founders, its staff, its donors, its volunteers and, most importantly, its clientele, I became captured by the value of its mission to those for whom the BOEC provides outdoor experiences and adventures. It has been my honor to serve on the BOEC board since 2011, Finance Committee Chair, Vice Chair and as Chair of the Board since 2020.

I have seen the BOEC team led by Executive Director, Sonya Norris, successfully fulfill its mission in an ever changing and challenging environment. Each team member, driven by the BOEC mission, mentors and supports their teammates and every participant. Together the team continually becomes more creative, thorough and solution driven.

In October of 2021, my wife, Susy, and I relocated to Connecticut after twenty-six years in Summit County, and we sincerely miss the people of the BOEC community and always will. I am confident that the BOEC will continue to thrive under the leadership of its newly elected Chair, Barb Rankin. Barb has served on each of the Board committees, as Vice Chair and has volunteered in the ski program for a number of years.

I thank the entire BOEC community for your continued generosity which has kept the BOEC financially sound and offer a special thank you to the Town of Breckenridge, Breckenridge Ski Resort, Keystone Resort, Copper Mountain, Epic Promise, Blue River Sports and Mountain Wave, whose support is essential to the success of BOEC’s adaptive programs.

Lastly, I thank each member of the BOEC Board of Directors for your leadership and willingness to step up to meet any challenge when your wisdom and experience are called upon to keep the BOEC foundation resilient and strong. I will always be watching your future success.

All my best,

BILL GILLILAN
Chairman of the Board (2019-2021)
BOEC is very proud of the number of participants we were able to serve in 2020-21 despite the ongoing pandemic. These numbers are skewed from a "normal" year due to the Adaptive Ski & Snowboard Program operating at half capacity, all residential Wilderness Programs being canceled over the 2020-21 winter and limited programming during the 2021 summer.

**Please note that as offerings grow, several participants are starting to participate across both the Ski and Wilderness Programs, therefore some participants may be duplicated. This total participant number also includes military participants.**

### Who We Served


**61% of participants hail from Colorado**

**39% other U.S. states with 25% concentrated in states noted above**

### Unique Individuals Served

<table>
<thead>
<tr>
<th>Ski Program</th>
<th>Wilderness Program</th>
<th>Total All Programs</th>
</tr>
</thead>
<tbody>
<tr>
<td>633</td>
<td>762</td>
<td>1,395**</td>
</tr>
<tr>
<td>1,955</td>
<td>2,565</td>
<td>4,520</td>
</tr>
</tbody>
</table>

**Please note that as offerings grow, several participants are starting to participate across both the Ski and Wilderness Programs, therefore some participants may be duplicated. This total participant number also includes military participants.**

### Scholarship Amounts Awarded

<table>
<thead>
<tr>
<th>SKI</th>
<th>WILDERNESS</th>
<th>MILITARY</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>$47,505</td>
<td>$29,445</td>
<td>$62,197</td>
<td>$139,147</td>
</tr>
</tbody>
</table>

% of individuals on scholarship: 58%

% of program days utilizing scholarship: 28%

### Ski & Wilderness Program Demographics

- **AGE**
  - 31% Adults (24+)
  - 25% Adults (24+)
  - 69% Youth (3-23)
  - 75% Youth (3-23)
  - 72% Youth (3-23)

- **Gender**
  - 55% Male
  - 40% Female

### Interns

18

9 Winter, 9 Summer, 3,600 training hours.

### Active Volunteers

136

24 new volunteers and 112 returning volunteers completed 3,903 hours of volunteering and 468 training hours.

Participants come to BOEC from all 50 states, Washington, D.C. and all over the world.
The following highlights our major accomplishments from this past fiscal year.

**PROGRAMS**

**ADAPTIVE SKI AND SNOWBOARD PROGRAM**

BOEC’s 2020-21 Adaptive Ski and Snowboard Program, located at Breckenridge, Keystone, and Copper Mountain Ski Resorts, returned to some sense of normalcy after being forced to shut down six weeks early due to the COVID-19 pandemic in the Spring of 2020. In winter 2020-21, the program resumed adaptive lessons at 50% capacity while implementing stringent health and safety protocols in order to stay open, serving 633 total participants across 1,686 program days. While we only served half of those we would see in a “normal” year, we are very proud to have completed the season without any serious incidents or health issues among staff, participants or volunteers.

Individuals with a wide array of disabilities and special needs returned to BOEC to participate in the Adaptive Ski and Snowboard Program coming from across Colorado (61%) and the United States (39%) to experience the life-changing effects of adaptive skiing and snowboarding through BOEC’s world-class program.

With the programming running at half capacity due to COVID-19 and given travel restrictions, many group participants that come to BOEC year after year decided to take the season off. Those groups who did return accounted for 255 of the 1,686 lessons, including longtime partners such as Evergreen Parks & Recreation, Summit Middle School, Summit High School, Emily Griffith Center, Snow Sports Alliance, and Wounded Warrior Project. Of the 78 programming days at Copper Mountain, BOEC welcomed members of the U.S. Paralympic Sled Hockey Team.

Thanks to generous contributors, we were able to add two new sit-skis to our fleet of adaptive equipment to better serve our population in need of these important tools.

**WILDERNESS PROGRAM**

After BOEC’s year-round Wilderness Program was forced to cancel its 2020 summer offerings for the first time in the history of the organization, programming returned in a restricted capacity in the winter of 2020 and summer of 2021. The program re-opened for overnight programs, residential courses, and expanded local day programs; all with enhanced risk management protocols to ensure participant and staff wellbeing. Despite facing another challenging year, we are truly proud to have served 762 participants across 2,655 programming days over the 2020-21 fiscal year.

The return of in-person programming opened the doors for long-time groups to return while adding a few new events to the Wilderness Program slate. Returning groups included the Brain Injury Alliance of Colorado, BreckWild Wilderness Medicine course from the Sydney Kimmel Medical School, Children’s Hospital Colorado, The Challenge Foundation, Horizons Academy, Mind’s Eye Travel, and Vail Mountain School. This past year, BOEC’s open-enrollment camps included the brand new week-long day camp, Paddlefest, two weeks of Camp Big Tree, and one week of Wilderness Camp. These programs serve youth, ages 12-21, with a wide range of special needs who enjoy activities including canoeing, rafting, kayaking, paddle boarding, rock climbing, ropes course, camping, and hiking.

The Wilderness Program also partnered with local agencies, including Summit County Youth and Family Services, providing four series of single-day events for the Boy’s Summer Outdoor Adventure Program (SOAP) and the local Summit County Teen Center. We continued to partner with Building Hope Summit County and added a new week-long day program with Summit Middle School Pre-Collegiate. These programs offered specialized activities including ropes course sessions, rock climbing, community service, and boating days for local teens and families dealing with social isolation and other challenges.

Thanks to our generous donors, we were able to purchase new equipment that not only bolstered our gear setups for programs but helped us to maintain our commitment to safety protocols. This included new camp chairs, upgrades to much of our rafting gear, and the replacement of climbing equipment in order to adhere to our strict policy on inspection and retirement procedures. We secured a new supply of tents so that more individuals could sleep separately on overnight trips, obtained several

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“I cannot thank BOEC enough for giving my daughter the freedom she had today. Abby is a spastic quadriplegic with cerebral palsy. She is completely wheelchair dependent but today she was able to soar over the slopes with a freedom she has never felt. She made such amazing memories skiing side-by-side with her sisters. I can’t thank you enough. She’s already looking forward to next year!”

—Mother of Adaptive Ski & Snowboard Program Participant
“BOEC has played a huge part in Kara’s life. Challenge by Choice has added to the inner strength she has. I did Outward Bound and National Outdoor Leadership School many years ago and I know how those experiences gave me incredible inner strength. I am forever grateful to all of you at the BOEC for all that you do!”

—Mother of BOEC Wilderness Program Participant

more mobile handwashing stations, and acquired new sets of snowshoes and hiking poles so that we could keep people active in the great outdoors. The program also added a much-needed, brand-new all-wheel-drive 15 passenger van to help get our participants out and about. The all-wheel-drive feature is a crucial component, allowing us to get to some of our remote wilderness areas and tackle the winter driving conditions of the Rocky Mountain West. Additionally, a heavy-duty raft trailer was secured which can withstand the immense amount of gear we pack on it during the summer trips.

In a key staffing role, we added a training manager who will focus on the intensive training and education needed by staff to facilitate BOEC hands-on programs. Capital improvements included replacing the aging roof on the 40-year-old intern cabin, remodeling the fishing dock on the 10-acre Sawmill Reservoir, and with considerable help from local contractors and volunteers, replacing the aging deck on the Scott Griffith Lodge where many of our summer and winter Wilderness Programs take place.

HEROIC MILITARY PROGRAM
BOEC’s year-round Heroic Military Program, open to veterans, active-duty military, and members of the Guard and Reserve, provides programs and events designed to bring families together and help America’s veterans with their recovery and healing process. Additionally, this program provides a platform for these individuals to find connections with other veterans dealing with similar circumstances. We are proud to offer both summer and winter events at low or no cost to active military members and veterans from all over the United States.

Typically, during the winter months, the BOEC provides alpine skiing and snowboarding at Breckenridge, Keystone, and Copper Mountain Ski Resorts, and snowshoeing/Nordic ski lessons at the Breckenridge and Frisco Nordic Centers. Unfortunately, due to the pandemic and restricted travel by the Veterans Administration, all winter military camps and programs were canceled during the 2020-21 fiscal year. We were still, however, able to provide ski and snowboard lessons to 23 veterans overall.

The summer months normally offer a variety of trips and camps, including mountain retreats, river trips, and family retreats that feature exhilarating adventure-based activities. Despite the restricted programming, we were able to offer four multi-day river trips during the summer of 2021 for 33 of America’s veterans. One family retreat, one camp for both men and women, and two women’s only river trips took place. These trips included one on the San Juan River offered in partnership with Telluride Adaptive Sports Center (TASP) and three other trips down Ruby Horsethief and Westwater Canyons.

INTERNSHIP PROGRAM
After the cancellation of the summer 2020 Internship Program for the first time in the 46-year history of the organization, this past fiscal year the BOEC continued its strong tradition, albeit on a more modest scale, with the training of young professionals interested in the fields of Outdoor/Experiential Education, Therapeutic Recreation, and Recreation Management. We welcomed back the year-round Internship Program at half capacity with nine winter interns and nine summer interns to help keep things safe during the pandemic. The program continues to be an important component of BOEC’s overall success, with seven of the nine summer 2021 interns returning as BOEC staff or completing the organization’s 2021-22 Winter Internship.

Both summer and winter interns complete almost a month of training, allowing each to play an active role in all aspects of BOEC programming. This is not your typical sit back and watch internship, however, as BOEC interns play an integral role in the planning and implementing of all types of programming throughout the year.

To date, BOEC has graduated over 1,000 talented individuals, many of whom have gone on to work in the adaptive outdoor education and therapeutic recreation fields in the U.S. and worldwide.

VOLUNTEER PROGRAM
Since the official start of the BOEC in 1976, volunteers have been the cornerstone of what we do and how we do it so well. We couldn’t do it without the enormous amount of time and energy given by the 136 volunteers who donated over 3,900 hours in the 2020-21 fiscal year. While this number is lower than in previous years due to the pandemic, we are continually amazed by the enthusiasm and dedication of this special group.

By far, the most active volunteer base is within the Adaptive Ski and Snowboard Program, where volunteers provide hours of experience and much-needed support to our staff, instructors, and students. In 2020-21, our active volunteer base continued to see an uptick in interest by those wanting to give back during the pandemic. Even with the program running at half capacity, 126 volunteers (24 new to BOEC) completed a total 3,823 on-hill hours and 468 hours of training during the winter months. During the summer, volunteers primarily support the Wilderness Program with adaptive cycling
camps, meal prep, participant support, and wilderness site work projects. BOEC’s special events are another place where volunteers give their time and energy back to the organization, supporting the 12th Annual Tee It Up Golf Scramble in the summer of 2021.

The BOEC is extremely thankful for all of its dedicated and enthusiastic volunteers.

**FUNDRAISING**

During the 2020-21 fiscal year, we not only achieved our fundraising goals but surpassed the million-dollar milestone for the third year in a row thanks to our generous supporters. BOEC’s comprehensive fundraising strategy includes working closely with many entities to bring in funding, including our community partners, individual donors, foundations, granting institutions, and corporations.

We are grateful to report that the BOEC donor base continues to grow, reaching a new record of 714 contributors in 2020-21, totaling over $1.2M in funds raised, 294 of which donated for the first time. BOEC is humbled by the hundreds of donors who give year after year. We have 97 active donors who have been supporting the BOEC for ten years or more, entering the “Decades of Giving Club.” This group alone has brought in over $2.2M in funds since 1976!

Events were tricky to navigate in 2021, but we had another record-breaking year with event revenue contributing 13% of our total fundraising. The Banff Mountain Film Festival went virtual, and we were lucky to host the 12th Annual Tee It Up Golf Scramble which sold out with 144 golfers and netted $54K. Thanks to Dick Carleton and his team at Mi Casa Mexican Restaurant & Cantina, the Cinco de Mayo Celebration was re-envisioned into an exclusive high-end dinner called Fiesta for BOEC in June, which netted a whopping $85K.

We would like to highlight our 2020-21 Key Corporate Partners and our Circle of Support Corporate Partners. BOEC would not exist as it does today without you! In 2020-21, the BOEC Key Partners who contributed $50K+ annually in financial and in-kind support included the Town of Breckenridge, Keystone Ski Resort, Breckenridge Ski Resort, Vail Resorts’ EpicPromise, Blue River Sports, and Mountain Wave. The Circle of Support Partners, contributing over $10K annually, included Alpine Bank, Breckenridge Grand Vacations/BGV Gives, Cornerstone Real Estate Rocky Mountains, FirstBank, GE Johnson Construction Company, Mi Casa Mexican Restaurant and Cantina, and Copper Mountain Ski Resort.

Thank you to all of our generous contributors, donors, and partners who support BOEC in so many ways. Please see the list of all donors starting on p. 8.

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**BOEC STAFF**

<table>
<thead>
<tr>
<th>ADMINISTRATION</th>
<th>JILLIAN PALACIO</th>
</tr>
</thead>
<tbody>
<tr>
<td>SONYA NORRIS</td>
<td>Training Manager</td>
</tr>
<tr>
<td>KAREN SKRUCH</td>
<td></td>
</tr>
<tr>
<td>MELISSA KUWAHARA</td>
<td></td>
</tr>
<tr>
<td>DEPARTMENT</td>
<td></td>
</tr>
<tr>
<td>BARRY RUBENSTEIN</td>
<td>Marketing &amp; Events Manager</td>
</tr>
<tr>
<td>HALLIE JAEGER</td>
<td>Development Manager</td>
</tr>
<tr>
<td>WILDERNESS PROGRAM</td>
<td></td>
</tr>
<tr>
<td>JAIME OVERMYER</td>
<td>Program Director</td>
</tr>
<tr>
<td>CLAIRE DICOLA</td>
<td>Admissions Director</td>
</tr>
<tr>
<td>KYLE CALBAT</td>
<td>Program Manager</td>
</tr>
<tr>
<td>STEVEN RUBIN</td>
<td>Program Manager</td>
</tr>
<tr>
<td>BEN HICKMAN</td>
<td>Facilities and Capital Manager</td>
</tr>
</tbody>
</table>

*As of date of publication, March 2022

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“The trip was truly amazing and unforgettable. The entire experience renewed my soul as I found myself returning bedside to care for critically ill patients with a new sense of hope for the ongoing world surround by Covid. The BOEC staff were professional, skilled, outgoing and just amazing. Thank you BOEC for acknowledging women veterans.”

—Heroic Military Women’s River Trip Participant

“I can’t speak more highly of the BOEC team, both in their skill as ski instructors, but also their amazing ability to navigate the challenges that come along with getting a special needs child on mountain to experience all the pleasure and growth that comes from skiing. To give you some context, my daughter has mild CP and a strong aversion to cold, helmets, gloves, ski boots, and the wind. So to say she is not the ideal skier candidate is a massive understatement. The BOEC team seamlessly, patiently, and compassionately navigated the process and successfully got her on a glider, sit-ski and stand-up skis (this last one a truly amazing feat that I did not think was possible).”

—Father of BOEC Adaptive Ski & Snowboard Program Participant
Contributions

We thank all of our donors and contributors for their support during the fiscal year October 1, 2020 through September 30, 2021. Please notify us of any errors or if you would like to be listed differently in the future. Donors are listed in alphabetical order.

INDIVIDUALS
Terrin Abel
Steve and Suzanne Acker
Pamela Ackerman
Doug and Holley Adcock
Steve Adelman and Katherine Elsner
Nick Adler
Tadari Ahles
Robin Albert
Celia Alicata
Douglas and Kim Alvine
Mary Anderson
Jim and Amy Anderson
Rae Anderson
Rob Anderson
Geoffrey Andrews
William Archuleta
Kyle Armstrong
David and Wendy Aro
Allan and Carol Bach
Allen Bachr
Lauren Bader
Charles Baldwin
Leslee Balten
Brad and Jen Baltz
William and Patricia Baltz
Penny Banks
Jane Barber
William and Rhoda Barr
Mary Barry
James and Hanna Bartlett
Margaret Bassett-Schultz
Kim and Rosie Batcheller
Dann Bearson
Nichelle Becker
Jay and Erin Beckerman
Liesl Begnaud
David and Susan Beiner
Don and Lisa Belanger
Howard Bellowe
Ron and Robin Benko
J.P. and Kristen Bennett
Jonathan and Elizabeth Benton
Doug and Carri Berenson
Brian Birenbach
Paul and Patricia Bisset
Chris and Tanya Blevin
Eddie and Patti Bowers
Rebecca Bown
Jeff and Emily Boyd
James Bradley
Kelly Brennan
John Brett
Denise Briere
Bob and Chris Briggs
James and Alice Brouhard
Dennis Brown
Phil and Janelle Brown
Doug and Peggy Brown
Steve Brown
Mark Brown
Todd Brown
Deborah Brumberger
Steven and Lynn Bruskivage
Wolfgang Buchmaier
Amy Budde
John and Kerry Buhler
Barbara Burgesson
Mary Burkart
Jeffrey Burke
Nancy Burnham
Chris Butler
Barbara Butler
Dale and Patricia Butler
Jeffrey Cain
James and Barbara Calvin
Paul Camillo
Pat Campbell and Nick Smith
Timothy Campbell
Bruce Camping
Leslie Cancilla
Charles Cannon
Chris and Eleanor Cares
Dick and Cathy Carleton
Tony and Mary Carosa
Sue and Martin Carter
Tim Casey
Andrew Catron
Michael Cavanaugh
Chris and Jen Cawley
Brendon and Kerri Cechovic
Nicole Chalfant
Jim and Julie Chandler
Anne Marie and Dayton Chapin
Kerry Charles
Mark and Sharon Chertok
Jaycee Chinn and George Quick
Beverly Chipman
Scott Chisholm
Kelli Cholas
Courtney Christine
Barry and Jody Church
Cara Cipriani
Kathleen Clabby
Earl Clairmont
Kimberly Clark
William and Sandra Clark
John Clements
Robert and Marion Closter
Chase and Susan Coale
Allen Cochran
Frederick and Catherine Cole
Elaine Collins
Jan Colton
Jason Cook
Brian and Kasi Southard
Pat Spitzmiller
Bob and Carolyn Springer
Jenny and Mark Stafford
Charles and Jean Staunton
Charles and Jacqueline Stein
Ellie Stern
Jamie Stevens
Andrew Stevens
Kevin Stickelman
Mel Stjernholm
Sonya Strage
Stan Strauss
Benjamin Strine
Scott and Krista Strohoffer
Jerome Sturhahn
John-David Sullivan
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Steve and Kathleen Swanson
John Swartz
Brick Sweet
Mike and Barb Tabb
Brad and Deanya Taylor
John and Pat Taylor
Kamila Taylor
Erik and Melanie Taylor
Robin and Patty Theobald
John Thompson
Robert and Mary Jo Tidey
Frank Toback
Paul and Jennifer Tobin
Patricia Todd
Brian Topping
James Townsley
Marie Trapp
Lisa Travis
Debbie and Ralph Trevino
Jim and Marty Trisler
Greg and Kerry Trotter
Russ and Janet Trowbridge
Ralph and Laurie Tullier
Jennifer Tuteur
Harold and Debbie Tyber
Ted and Linda Upstill
Margaret Van Vliet
Raymond Van Wagener
Amy VanDyken-Rouen and Tom Rouen
Gregory and Kathleen VanWieren
Jim Vogel
Robert and Sharon Vondrak
Erin Wade
Aubree Wagner
John and Sheila Walker
Shannon & Marc Wallace
Bob and Molly Walsh
Michael Walzak
John and Carre Warner
Rik and Susan Washburn
Rachel Weber
Paul Wehrle
Mary Weiner
Scott and Ruth Weirich
Eric and Katie Wengenroth
Ira Wertenteil
Eric and Dawn West
Coy West
Gary Wiedemann
Quentin and Betty Wiest
Larry and Pamela Willhite
Walt Williams and Liz O’neal
Justin Williams
Clem Williams
Layton and Ann Wilson
Rossi Wingler
Mary Winquest
Molly Withers
Norbert and Mary Wojcik
Jack and Wendy Wolfe
Evan and Sondra Wolff
Randall and Audrey Woodard
Richard and Sara Wrenn
Tom Wunderlich
Bobby Yates
Vicky Yeap
Rob and Sharon Yetter
Lydia Young
Melissa Zack
Andrew and Stephanie Zinn

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2VS Landscaping & Irrigation
Adobe, Inc.
Agape Roasting
Agile Staffing Groups
Alhstrand Family Foundation
Alpine Bank
Amazon Smile
Anderson
Anschutz Family Foundation
Arrow Insurance Management
Ball Corporation
Bighorn Rentals
Blue River Sports/Mountain Wave
Boone and Associates
Boyce Family Charitable Fund
Breck Life Group
Breckenridge Grand Vacations
Breckenridge Mountain Rotary Foundation
Breckenridge Ski Resort
Carl and Caroline Swanson Foundation
Centura Health
Charina Endowment Fund
Chevron
Columbine Hills Construction
Continental Divide Winery
Copper Mountain Resort
Cornerstone Real Estate Rocky Mountains
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Creative Cabinetry
CTL Thompson, Inc.
Custom Mountain Architects
D'Augustine Foundation
Davignon Charitable Fund
Denver Active 20/30 Children's Foundation
Denver Gem Cutting
FirstBank
GE Johnson Construction Company
Gravity Haus
Habitar Design
Hampden Academy
Home and Ranch Properties
Ifurnish
Jacobs Engineering
JW Kieckhefer Foundation
Kaighin & Marian Watts Family Fund
Kroger
Land Title Guarantee Company
Limber Grove Headwear
Locals Liquors
Lundquist Associates, Inc.
Maggie George Foundation
Margaret T. Morris Foundation
Mckinsey & Company
Mistler Family Foundation
Mountain Building Solutions
Mountain Glo
Mountain Pride Cleaning and Restoration
Move United
Nationwide Mutual Insurance Company
Nature’s Own
Nicholas Family Foundation
Parasol Tahoe Community Foundation
Peak Life Studio
Pinnacle Mountain Companies
Prescription Alternatives
Project For Good Fund
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Rockridge Building Company
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The Abner & Mildred Levine Family Foundation
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United Way
West Huntley Gregory Lawfirm
William H. Donner Foundation
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Kendra Scott
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Keystone Ski Resort
Kristi Williams Photography
Leslee Balten
Loveland Ski Area
Marmot
Meier Skis
Mi Casa Restaurant & Cantina
Christi Meril Art
Mizuno
Performance Tours Rafting
John and Jan Quigley
SealSkinz
Neil Sherman
Srixon
Statz
Steve Adelman and Elizabeth Elsner
Storm Enterprises, Inc
Summit County Sheriff’s Office
Robert Taylor
Timberline Disposal & Recycling
Town of Breckenridge
Vail Resorts EpicPromise
Vita Brevis Fine Art
West Huntley Gregory Lawfirm
Wines For Humanity
Gertrude Young

Special thanks to our Key Corporate Partners who gave $50,000 or more in the calendar year and our Circle of Support Corporate Members who gave between $10,000 and $49,999 in the calendar year. Donations include cash, in-kind support and matching gifts.

Key Partners

Circle of Support

IN-KIND DONORS

African Eyes Travel
Agape Roasting
Annie E. Casey Foundation
Arapahoe Basin Ski Area
Jane Barber
Black River Outfitters
Blue River Sports/Mountain Wave
Breakthru Beverage Colorado
Breckenridge Grand Vacations
Breckenridge Ski Resort
Callaway Golf
Robert Collins
Colorado Bath Company
Colorado Rockies
# Financials

Independently audited by Stuhr & Associates, LLC

## Statement of Financial Position, September 30, 2021

*With Comparative Totals for 2020*

<table>
<thead>
<tr>
<th>ASSETS</th>
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<td>Short-term investments</td>
<td>116,246</td>
<td>113,966</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>112,401</td>
<td>15,462</td>
</tr>
<tr>
<td>Pledges receivable</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>26,322</td>
<td>18,000</td>
</tr>
<tr>
<td>Long-term investments</td>
<td>1,923,990</td>
<td>1,682,459</td>
</tr>
<tr>
<td>Property and equipment (net), inventories</td>
<td>1,925,401</td>
<td>1,955,133</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td><strong>4,934,408</strong></td>
<td><strong>4,492,086</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES AND NET ASSETS</th>
<th>FY 2020-21</th>
<th>FY 2019-20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>14,689</td>
<td>26,517</td>
</tr>
<tr>
<td>Note Payable - Paycheck Protection Program</td>
<td>239,486</td>
<td>150,100</td>
</tr>
<tr>
<td>Deferred revenues</td>
<td>3,955</td>
<td>17,140</td>
</tr>
<tr>
<td><strong>Total current liabilities</strong></td>
<td><strong>258,130</strong></td>
<td><strong>193,757</strong></td>
</tr>
<tr>
<td>Net Assets:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>3,602,259</td>
<td>3,164,721</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>635,031</td>
<td>694,620</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>438,988</td>
<td>438,988</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td><strong>4,676,278</strong></td>
<td><strong>4,298,329</strong></td>
</tr>
</tbody>
</table>

**TOTAL LIABILITIES AND NET ASSETS**

<table>
<thead>
<tr>
<th></th>
<th>FY 2020-21</th>
<th>FY 2019-20</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>4,934,408</strong></td>
<td><strong>4,492,086</strong></td>
<td><strong>4,492,086</strong></td>
</tr>
</tbody>
</table>
Statement of Activities and Changes in Net Assets for the Year Ended September 30, 2021
With Summarized Financial information for the Year Ended September 30, 2020

<table>
<thead>
<tr>
<th>PROGRAM AND SUPPORT REVENUE</th>
<th>Unrestricted</th>
<th>Restricted 2020-21</th>
<th>FY 2020-21 TOTAL</th>
<th>FY 2019-20 TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public Support:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions, donations and grants</td>
<td>1,000,103</td>
<td>371,614</td>
<td>1,371,717</td>
<td>1,080,228</td>
</tr>
<tr>
<td>Program Revenue:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition</td>
<td>494,833</td>
<td>494,833</td>
<td>540,632</td>
<td></td>
</tr>
<tr>
<td>Less scholarships and discounts</td>
<td>(140,898)</td>
<td>(140,898)</td>
<td>(123,693)</td>
<td></td>
</tr>
<tr>
<td>Net tuition</td>
<td>353,935</td>
<td>353,935</td>
<td>416,939</td>
<td></td>
</tr>
<tr>
<td>Additional program fees</td>
<td>14,885</td>
<td>14,885</td>
<td>2,400</td>
<td></td>
</tr>
<tr>
<td>Program in-kind support</td>
<td>1,936,603</td>
<td>1,936,603</td>
<td>1,935,477</td>
<td></td>
</tr>
<tr>
<td>Lodge Rentals</td>
<td>61,687</td>
<td>61,687</td>
<td>69,367</td>
<td></td>
</tr>
<tr>
<td>Special Events</td>
<td>114,676</td>
<td>114,676</td>
<td>141,076</td>
<td></td>
</tr>
<tr>
<td>Misc. income</td>
<td>5,470</td>
<td>5,470</td>
<td>13,145</td>
<td></td>
</tr>
<tr>
<td>Investment Return</td>
<td>203,676</td>
<td>40,346</td>
<td>244,022</td>
<td>142,348</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>471,549</td>
<td>(471,549)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total revenues, gains and other support</td>
<td>4,162,584</td>
<td>(59,589)</td>
<td>4,102,995</td>
<td>3,800,980</td>
</tr>
</tbody>
</table>

| EXPENSES | | | |
|-----------|-----------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------|
| Program services | 2,939,670 | 2,939,670 | 2,901,179 | |
| Administration     | 367,111   | 367,111   | 334,737   | |
| Fundraising         | 231,993   | 231,993   | 239,525   | |
| Depreciation       | 186,272   | 186,272   | 188,262   | |
| Total expenses     | 3,725,046 | 3,725,046 | 3,663,703 | |

| Change in net assets | 437,538 | (59,589) | 377,949 | 137,277 |
| Net assets as of beginning of the year | 3,164,721 | 1,133,608 | 4,298,329 | 4,161,052 |
| Net assets as of end of the year   | 3,602,259 | 1,074,019 | 4,676,278 | 4,298,329 |

Revenues FY 2020-21
$4,102,995

Expenses FY 2020-21
$3,725,046

![In-Kind Support 47%]
![Public Support and Special Events 36%]
![Program Revenue 9%]
![Lodge Rentals/Other 2%]
![Investment Return 6%]

- In-Kind Support: 47%
- Public Support and Special Events: 36%
- Program Revenue: 9%
- Lodge Rentals/Other: 2%
- Investment Return: 6%

- Program Services: 79%
- Administration: 10%
- Fundraising: 6%
- Depreciation: 5%
“I can't find the words to express how great my experience with the BOEC was. The activities were well planned and fun, but the staff made the week something unforgettable. I came away with the feeling that I really mattered and was respected and cared for in a special way. The staff was truly the most wonderful group of young people to be found anywhere. They genuinely love their work and treated us like royalty. I will always consider this the best experience ever!”

—Mind’s Eye Travel Wilderness Program Participant

BOEC is an equal opportunity service provider and employer. BOEC operates under special use permit from the USDA Forest Service, White River National Forest.

All or part of this operation is conducted on Public Lands under special permit from the U.S. Bureau of Land Management.

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