

Annual Report 2015/16

Breckenridge Outdoor Education Center



**Breckenridge
Outdoor
Education
Center**

The Adaptive Edge. Since 1976.



“You will be challenged and amazed! BOEC has proven over the past decades how invaluable, professional and awesome you, the other students and the staff are. Thanks for encouraging “challenge by choice” and adding passion and encouragement along the way.”

—Course Participant

Dear Friends of the BOEC

This year was a special one for BOEC — our 40th Anniversary! In 1976 we opened as a small non-profit adaptive outfitter, building off of the vision of Gene Dayton and the successful Ski for Light Program. Community leaders Aris Sophocles, Olav Pedersen and Kim Batcheller provided the leadership and energy to create the BOEC organization. Our numbers were small initially but quickly gained traction to serve a wide array of people with disabilities and special needs on a variety of summer and winter adventure experiences.

This year, BOEC served over 2,800 students on 10,200 programming days in our Adaptive Snowsports Program, Wilderness Program and Internship Program. Adults, children and groups came to us from Summit County and throughout the State of Colorado, as well as from throughout the country and many countries around the world. We continued to work to keep BOEC as affordable as possible, both by subsidizing programs through contributions and by awarding scholarships to those in need; this year we awarded over \$226,000 in tuition assistance.

BOEC also continued to expand our services for veterans with disabilities and their families. We delivered 1,314 program days to 293 disabled veterans and family members. A total of \$84,000 in restricted grants and contributions, including a major grant from the

Department of Veterans Affairs, allowed these deserving families to participate for little or no cost to them. We delivered six multi-day summer courses, including three river trips and two Griffith Lodge mountain retreats. The Adaptive Ski Program delivered another seven courses.

In April, BOEC entered the public phase of our Securing the Future Capital Campaign. To date, we are 82% of the way toward our goal of \$1,850,000. We look forward to starting our Basecamp improvements this spring, which includes the creation of much needed seasonal instructor housing. See our major donor list in the Contributions section. This is a critical campaign for BOEC and if you have not already done so, we invite you to participate! Please contact us for more information.

Many thanks to all of you in the BOEC community who make our work possible. It is indeed a village effort that includes staff, interns, volunteers, board members, donors, community partners, agencies, parents, guardians and, above all, our students who are determined to make a better life for themselves. We look forward to our continued work together.



Bruce Fitch
Executive Director



Tim Casey
Chairman of the Board



Tim Casey



Bruce Fitch

The mission of Breckenridge Outdoor Education Center is to expand the potential of people with disabilities and special needs through meaningful, educational and inspiring outdoor experiences.

Board of Directors

Tim Casey, Chair
John Ebright, Vice-Chair
Bill Gillilan, Treasurer
John Cooley, Secretary

Ed Anderson
Harry Backas
Dennis Brown
Patricia Campbell
Gene Dayton
Scott Downen

Mike Dudick
Michelle Hanley
Tim Keegan
Ted Lawson
Barb Rankin
Terence Rix

Brian Smith
Aris Sophocles
Don Sullivan
Erik Taylor



Who We Served

	<i>Ski Program</i>	<i>Wilderness Program</i>	<i>Total Ski/Wild</i>	<i>Intern Program</i>	<i>Total All Programs</i>
Individuals served	1,186	1,604	2,790	26	2,816
Programming days	3,429	4,263	7,692	2,734	10,246
Adults (19+)	42%	36%	39%		
Teens (13-18)	26%	27%	27%		
Youth (3-12)	32%	37%	39%		
Male	59%	48%	55%		
Female	41%	52%	45%		
Participants from Colorado	43%	85%	67%		
Participants from out of state	55%	15%	32%		
Scholarship \$ Awarded	\$87,317	\$139,474	\$226,791		
% of Program Days on Scholarship	31%	53%	43%		

Participants were from 45 states and 8 countries: Australia, Brazil, Canada, Columbia, Costa Rica, Mexico, Scotland and Great Britain.

The most commonly served disabilities in were: autism, traumatic brain injury, developmentally/cognitively/learning disabled, cerebral palsy, spinal cord injured, hemophilia, Down Syndrome, Post Traumatic Stress Disorder, visually impaired, multiple sclerosis, neglected/at-risk youth, amputees, spina bifida, mental illness and cleft palate.

The Year in Highlights

The Year in Highlights

The Adaptive Ski and Ride Program conducted 3,429 lessons, an all-time high! We believe this speaks to the critical importance of outdoor activities in the lives of our participants and the joy that they experience through skiing and riding. Many longtime participants returned, including Summit High School, Aurora Mental Health, the U.S. Association of Blind Athletes and The Children's Hospital. Several military groups came as well, including Semper Fi, Not Forgotten Association in London, Wounded Heroes Family Ski Week, and two special events--Snofest and the Hartford Ski Spectacular.

The Wilderness Program conducted 4,263 program days, also an all time high. We provided multiple-day adventure camps with a number of returning and new agencies and groups, including:

- *Brain Injury Alliance of Colorado* (our partner of over 24 years!) - Activities included rafting, ropes course, rock climbing and adaptive cycling for adults with brain injuries.
- *Aurora Mental Health Center* – Our Ascent course for survivors of violence includes professional therapists from the Aurora Center, combining outdoor adventure with group sessions.
- *Children's Hospital Colorado* - CamPossible is a three-day camp for youth living with Cerebral Palsy, custom designed to promote motor skills, coordination and self-confidence.
- *Summit County Youth and Family Services* - Summit Outdoor Adventure Program (SOAP), a two-week mobile river course for at-risk teens provides an opportunity to learn life skills and personal responsibility, and to participate in community service activities.
- *Serendipity Camp* – Designed for children with learning disabilities, ADHD and autism, Serendipity Camp prepares

students to return to traditional classroom settings by developing their social skills in a supportive yet challenging environment.

- *Wounded Heroes Family Adventures* (a local non-profit group)—This summer retreat immersed five veterans (suffering from PTSD, physical challenges and traumatic brain injury), their spouses, and nine children in wilderness activities including ropes course, rock climbing and canoeing. The highlight of the trip was rafting remote Westwater Canyon on the Colorado River.

Interns

BOEC brought an amazing group of interns into the program this year, training 14 interns this past winter and 12 this summer. The interns not only bring valuable skills and insights into our courses, they bring an infectious energy and optimism to all who work with them. Over the past 35 years, the Internship Program has graduated over 540 talented professionals, many of whom have gone on to work in the adaptive outdoor education field around the country and the world.

Volunteers

Over 300 volunteers put in nearly 20,000 hours in support of BOEC this year. Most volunteers worked as assistant ski instructors, providing much needed support to our students, many of whom need two to three staff in order to ski or ride. Others helped with wilderness summer programming, primarily in rafting and adaptive cycling, and others helped on special events. We could not do what we do without the enormous amount of time and energy given by the volunteers. Many thanks to this devoted crew.

Fundraising

In terms of annual giving, BOEC raised over \$1M from our generous supporters and over \$1.9M of in-kind donations.



“I learned to push through fears and flashbacks, and successfully complete initiatives I never thought I could do.”

—Heroic Military Program participant

Continued on next page...



“This is the first time I have allowed myself and my family to be cared for, to truly enjoy ourselves without taking away any of our independence is what BOEC has given us.”

— Course Participant

Contributions came from foundations, individuals, government and corporate donors. We raised over \$190,000 for the Scholarship and Heroic Military funds and awarded over \$226,000 to individuals and agencies in need of support. Special Events had a great year with net revenues of over \$100,000 (this includes both event revenues and related donations). These events provided not only much needed support for operations and scholarships, but they also raised awareness of BOEC in our community. Our signature events included:

- The *Banff Mountain Film Festival World Tour* featured the best in outdoor-oriented films from around the world. This was our seventh year hosting the festival and it was again sold out.
- *Tee It Up for Wounded Warriors and Keystone Adaptive Center Golf Scramble* was a success, with 120 golfers and many generous sponsors.
- The 14th Annual *Breckebeiner 60km Ski-a-thon*, hosted by Gene and Therese Dayton, owners of the Breckenridge Nordic Center, brought hundreds of participants to ski or snowshoe for the BOEC Scholarship Fund.
- *Cinco de Mayo*, hosted by Mi Casa Restaurant in Breckenridge, brought community locals together for great food, live music and a silent auction, with all proceeds coming to BOEC's Willie Whalen Memorial Fund.

In addition, friends and supporters held their own events to benefit BOEC, including the Breckenridge North Face store reception hosted by Steve and Susan

Lapinsohn, “We’re Open Open” golf tournament by PGA pro Philip Tobias of Keystone Ranch Golf Course, and the Copper Pin Program. Thank you to all the participants, donors and sponsors who made our events so successful.

Capital Campaign

In addition to annual support, over \$640,000 was donated to our *Securing the Future Capital Campaign*, bringing the cumulative total to over \$1.5M—82% of the way toward our goal of \$1,850,000. The campaign addresses these primary needs:

- Create a new field staff housing facility
- Upgrade the administrative and logistics support facilities
- Expand/improve program activities and support, such as ropes course, river access and vehicles
- Increase scholarship endowment for low-income students.

We will break ground on the staff housing, warehouse expansion and office upgrade in the spring of 2017. We owe a huge thanks to all of our donors (see full list under *Contributions*) and a special acknowledgement to our key partners: Carl and Caroline Swanson Foundation for their seed gift of \$250,000, Peter Joyce and DJ Schappert at Rockridge Building and Jon Gunson of Custom Mountain Architects for taking on the building project pro bono, the Town of Breckenridge for their massive in-kind support, and Tim Casey for his leadership and contributions to the campaign.

BOEC Staff 2015-16

Kristen Bennett, Finance Director (until 7/1)
 Jaime Overmyer, Wilderness Program Director
 Kendra Coffin, Ski Office Coordinator
 Claire DiCola, Associate Program Director--Admissions
 Bruce Fitch, Executive Director
 Terrin Frey, Wilderness/Volunteer Coordinator
 Gene Gamber, Adaptive Ski Program Director
 Lisa Gamber, Grantwriter, Finance Director (starting 7/1)
 Ella Greene, Associate Program Director--Operations

Jeff Inouye, Assistant Ski Program Director
 Karen Kaminski, Grantwriter
 Haley Keller, Assistant Manager--Keystone
 Melissa Kuwahara, Accounting/Office Manager
 Hannah Lang, Associate Program Director—Internship Program (until 5/1)
 Mya Magney, Associate Program Director—Internship Program (starting 5/1)
 Kendal Oakleaf, Keystone Adaptive Center Manager
 Marci Sloan, Development Director

Contributions

Thanks to all our contributors for the fiscal year October 1, 2015 to September 30, 2016. Please notify us of any errors or omissions. In-kind donations are indicated by (*) and cash plus in-kind donations are indicated by (**).

\$100,000+

Town of Breckenridge**
Vail Resorts/Breckenridge & Keystone*
Carl & Caroline Swanson Foundation

James L. & Ann R. Foil Foundation
Roy A. Hunt Foundation
The North Face Explore Fund
The Virginia Hill Charitable Foundation
Vail Resorts/EpicPromise*

Scott & Debbie Sodergren
Stratagem Construction Inc.
Valerie Williams & Chuck Lenzmeier
Margie Sinton**
Bryan & Jo Ann Hartwig**
We're Open Open/Philip Tobias & Tod Anderson

Hans & Mary Jane Wurster**
Harry & Lindsay Backas
Jack & Pamela O'Neil
Jim Mallouk
Joe Wilson
Jonathan & Robin Gear
Kicking Horse Coffee*
Laura Casey
Marilyn Norehad
Mountain Pride Cleaning & Restoration
Pat Campbell & Nick Smith
Paul & Katie Jones
Sampson Family Foundation
Tim & Ann Gagen
Town of Silverthorne
Vowel Plumbing & Heating

\$50,000+

The Summit Foundation
Breckenridge Grand Vacations Fund/BGV Gives**
MaggieGeorge Foundation
Craig S. Suwinski Trust
Marmot Mountain LLC*

\$5,000+

The Rossetter Foundation
Davignon Charitable Fund
J.P. & Kristen Bennett**
McGraphix Creative Ltd/Erin McGinnis**
Ed Anderson
Bob & Nancy Follett
David & Roberta Byars
Ted & Jean Lawson
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Disabled Sports USA
Dragonfly Fund
FirstBank of Breckenridge
John and Carre Warner
Black Diamond Equipment*
Bighorn Rentals/John Forest
Linda Hammond
Sanctuary*
G.F. Rutkey, Inc.**

\$20,000+

Department Of Veterans Affairs
Phil & Barbara Gibbs
Charina Endowment Fund, Inc.
Denver Active 20/30 Children's Foundation
Mike & Anna Dudick/Dudick Family Fund
Blue River Sports/Mountain Wave*
Dr. Aris & Suzanne Sophocles**
Tim Casey**
Mi Casa Restaurant & Cantina/Storm Enterprises**
Breckenridge Nordic Center**
Gene & Therese Dayton
Dwyer Charitable Foundation Trust
Cynthia & Howard Solganick
Kim & Rosie Batcheller
Lowe Fund of The Denver Foundation
Keystone Sports*
Copper Mountain Resort*
Jon Gunson/Custom Mountain Architects*

D'Augustine Foundation
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John & Neide Cooley
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Louis R. & Dorothy M. Meister Foundation
Lowe's of Silverthorne
Robert Mathis
Safeway Foundation
Steve & Laura Rossetter
The Scotty McFadden Foundation

Bob Woodruff Foundation/Warfighter Sports
Kent Walker
Charlotte Robinson-Pritchard/Crawfish Fundraiser
ALS Association-Rocky Mountain Chapter*
Doug & Peggy Brown
Joe & Ann Chamberlain
John & Linda Ebright
Steve Sherman
TL Productions
Bernard-Dean & Julie Marucci
Food Hedz World Café*

\$500+
QEP Resources/Shanda Vangas
AMR Ski Shop*
Rockridge Building Company
Peter & Stacy Joyce
Mike Miller
Ruthann Dicembrino
Mikes Mountain Motors*
Nature's Own**
Shawn Doherty
Slifer, Smith & Frampton Foundation
Jim & Amy Anderson**
JVC & KB Mechanical Contractors, LLC
Mike Tabb*

\$10,000+

Bill & Susy Gillilan
Scott Downen/Columbine Hills Concrete
DiCola Family Foundation
US 18th Judicial District

\$1,000+

Larry and Janet Crispell
Recycle Sports, LLC
African Eyes Travel*
Cornerstone Real Estate
Todd & Barb Rankin
Nancy Fegley
CTL Thompson, Inc.
Gertrude Young*
Dwight & Diane Mikulis
The North Face-Breckenridge**
Steve & Susan Laphinsohn**
Dave Newkirk & Susan Lazo
Jim & Marty Trisler
Margaret T. Morris Foundation

Alpine Bank
5th Judicial District Courts
Arzbaeher Family Foundation
Bill Horigan*
Black Tie Ski Rentals
Bob Topp & Raule Nemer**
The Hermitage Bookshop**
Brad Taylor
Chevron Matching Employee Funds
Daniel & Julie Dobler
Debra Alexander*
Dr. Craig Perrinjaquet
Ed Rounds

Saint Anthony Summit Medical Center
South Park Shell
Title Company Of The Rockies
John & Kathleen Schnobrich
Florence's Hat Project
Mountain Angler*
Richard & Amy Baird
Clark & Ruth Hawksworth
Nancy McKenzie
Ameriprise Financial Inc./John Stone
Stacy Forest

American Wheelsports
Anonymous
Ben Morris
Benchmark Mortgage
Bill Dunham
Breckenridge Lands, LLC
Brian & Jerrelyn Smith
Brink's Inc.
Charles Dayton
Clyde Grindell
D'Andrea & Associates
Darryl & Kathy Hurst
Douglas Konkle
James & Alicia Hays
Jeff Cain
Kim & Lee McGahey
Kim Musser
Mistler Family Foundation
Patrick & Shanon Fucik
Paul & Patty Watson
Robert & Catherine Salipante
Ron & Robin Benko
Rotary Foundation of Summit
County
Steven & Margaret Ristorcelli
Terrance & Toni Drabant
Todd Lieberman
Town of Frisco
Vince King
Wayne & Peggy Galvani

\$250+

The Photo Shop*
Kenosha Steakhouse/ Rita's**
Colorado Mountain Express*
Justin Kupperman
Bob Sleeker
Buddy Sams
Christopher Holmes
Don & Mary Spitzer
Jeff Hatch
Joe & Chong Hui Keenan
Lindsay Davis
Mimi Farmer
Mitch Pielet
Ron Fee
Scott Nixon
Skip & Suzanne Welles
Stephany Epps
Scott Jardine
Stan Miller, Inc.*
Timothy Ross & Joan Fryxell
Adam Ritter*

Wally & Maggie Ducayet
Abbett Placer Inn
Mark & Sharon Chertok
Whelans*
Steve & Bernita Moul**
Arapahoe Basin Ski Area*
Mell Roy
Dillon Marina*
Breckenridge Freeride*
Chris & Eleanor Cares
Gary Dirienzo*
Gary Myers
Larry & Pat Schmidt
Nancy Winship
RRC Associates, Inc.
Scott Paulick
Stan Miller Inc*
Steve Erlandson
Betty Sloan
Breckenridge Alpine Limo*
Kristine Mcginty
Peter Adams
William Juliana Jr.
Andrew Smith
Anne Wachtel
Beth Gunnufson
Dennis Brown
Dirk's Fish & Gourmet Shop, Inc.
Dr. & Mrs. Edward Crane
Ebert Family Clinic
Eyes On Breckenridge*
Gary & Kikken Miller
Glen Graber
Gordon & Judith Lundquist
James & Maree Sneed
Jerry & Debbie Hightower
Jesse Hausler
Joe & MaryLee Irwin
John & Janice Quigley
Jonathan Leckie
Julia Knight
Kevin & Kristen Crane
Lundquist Associates, Inc.
Marcia Duffy
McCreery Construction
Pat Spitzmiller
Phil & Janelle Brown
Rebecca Pritchard
SalesForce Foundation
Scott & Ruth Weirich
Steve & Karen West
Steve & Kathleen Corneillier
Tod & Barbara Harris

Wilmette Auto Body Collision
Center, Inc.
Woody & Georgia Garnsey

***Thank you to all our
donors who gave
up to \$250!***

IN HONOR OF:

Doug Briggs
Charles Ginsburg & Ellen
Temby

Deb & Chris Coles
Norman & Margery Fillingner

Brett Delis 30th Birthday
Beau Delis
Lee Ann Delis
Arlyls Indergard
Patricia Villalobos
Emily Wardell

The Duffy Family
Kimberly Musser

Bethany Friedrich
Doug Davis

Phil Gibbs
Cheri M. & Jack W. Musser
Family Foundation

Evie Hanson
Around the World Toys

Tom Kurke
LaZal Resort Summit
Vacations

Steven Lynn
Gary Myers

Mark & Janet Mercer
Susan Coale

Monaco Family
Christopher Lane

Ron Roe
John & Judy Campbell

**Harold & Toni Skipper's 50th
Anniversary**
Larry & Nancy Raymond

Marci Sloan
Marcia Duffy

Janet Ulrey
Don & Diana Dettmering

Marshall Wakat
Gus Wakat

IN MEMORY OF:

Spencer Bacon-Schantz
Carol & Bill Schantz

Chuck Calderini
David Calderini
Gregory Connell
Bruce & Marilynn Johnston
Bill & Blair Lawlor
James & Julie Musich
Marilyn Norehad
Dana Sachs
Pat Spitzmiller
John & Susan Suster
University Musical Society

David Chacon, Vietnam Vet
John & Jessica Natividad

Col. Allan W. Estey, DDS
Ethan Estey
Vivian Estey

Irene Glaser
Ronald King

James Holloway
Donna Adcox
Jason Hall & Justin Kern
St. Louis Regional Chamber

Florence Mosher
Florence's Hat Project
Breckenridge Nordic Center

Luke "Milhouse" Oldenburg
Glenn & Patricia Oldenburg

Spencer Pannwitz
CoBank
Stacy Plaisance

Craig Suwinski
Craig S. Suwinski Trust

Steve Truitt
Malve Von Hassell

Willie Whalen
Mi Casa Restaurant &
Cantina/Storm Enterprises
Ryan Moran
Beverly Murphy
Stan & Jane Ryan

James Hansi White
David & Yancey Hillegas
James & Janet Hogan

Neal Van Wieringen
Recycle Sports, LLC

Briana Wilken
Debra Wilken

**Securing the Future
Capital Campaign
2015 - 2017
(Contributors as of
2/1/2017)**

\$250,000+

Carl and Caroline Swanson
Foundation

\$100,000+

Town of Breckenridge*
Rockridge Building/Peter Joyce*
Tim Casey**

\$50,000+

The Summit Foundation
J. W. Kieckhefer Foundation
Craig S. Suwinski Trust
(In memory of Craig Suwinski)
Breckenridge Grand Vacations
Fund/BGV Gives
Mountain Custom Architects/
Jon Gunson*

\$35,000+

Boettcher Foundation
Columbine Hills Concrete/Scott
Downen*
Log Doctor, Inc./Ernie Blake and
Sharon Magness
Gates Family Foundation
MaggieGeorge Foundation
Phil and Barbara Gibbs

\$20,000+

Bill and Susy Gillilan
Mike and Anna Dudick/Dudick
Family Fund
Hilary and Patrick McDonald
Aris and Suzanne Sophocles
Cynthia and Howard Solganick
Kim and Rosie Batcheller

\$10,000+

Roy A. Hunt Foundation
John and Neide Cooley
Ed Anderson
Gene and Therese Dayton/
Richard J. and Mary Dwyer
Charitable Foundation
Scott Downen
Dragonfly Fund
XCEL Energy*
Lowe's*

\$5,000+

McGraphix Creative Ltd.*
Davignon Charitable Fund
Raule Nemer and Bob Topp
Breckenridge Tourism Office
Arzbaeher Family Foundation
John and Linda Ebright
Steve and Laura Rossetter
Bob and Nancy Follett
Diane and Dwight Mikulis
Gerald and Margaret Gavenda
Jonathan and Robin Gear
CRE Design Engineering*

\$1,000+

Breckenridge Brewery
Ted and Jean Lawson
Leon Colafrancesco
Pat Campbell and Nick Smith
Larry and Janet Crispell
Rob Andrews*
Harry and Lindsay Backas
John Warner
Jim and Marty Trisler
Scott and Deborah Sodergren
Brownell Bailey
Tim and Ann Gagen
Joe and Ann Chamberlain
Janet Ulrey and Carl Richter
Michael Murphy

John and Janice Quigley
Jerome and Lynn Lohmann
(in memory of Alex Lohmann)

\$500+

Brian and Jerrelyn Smith
Slifer, Smith & Frampton
Foundation
Breckenridge Tap House
Jack and Pam O'Neil
Douglas Konkle
Vivian Estey
(in memory of Col. Allan
Estey)
Marcia Duffy
(in honor of Marci Sloan)
Gisela Hillyer

\$1 - \$499

Steve Erlandson
John and Sarah Finn
Pat Spitzmiller
Dennis Brown
Randon and Audrey Woodard
Steve and Karen West
Jerome and Helen Smith
(in honor of Pam Rush)
Steve Brown
Carl and Janeene Chrisbacher
Ethan Estey
(in memory of Col. Allan
Estey)

Rolf and Judy Dercum
Andy and Sally Lewis
David and Jennifer Musich
Terry and Allyson Karl
Michelle Hanley
Erik Taylor
Dan and Barb Corwin
John and Jessica Natividad
(in memory of David Chacon)
Lorren and Gail Griffin
Jane and Stan Ryan
Raymond Ollett
Tim Ross and Joan Fryxell
(in honor of Paul Ross)
Wendy Taylor
Kathleen Van Wieren
Butch and Sally Peel
John Patterson and Judith Tope
Jerome and Helen Smith
Marti Rothenberg
Around the World Toys
(in honor of Evie Hanson)
Carl Sturcke
Jerry Andrew
Moose Jaw Food & Spirits
Paul and Margaret Scanlon
Travers Paterson
Charles and Jean Staunton



A special acknowledgement to our premiere partners.





Financials

Independently audited by
Stuhr & Associates, LLC.

“It was amazing to see all the incredible things my wife and daughter could do...that helped me overcome my own fears. ”

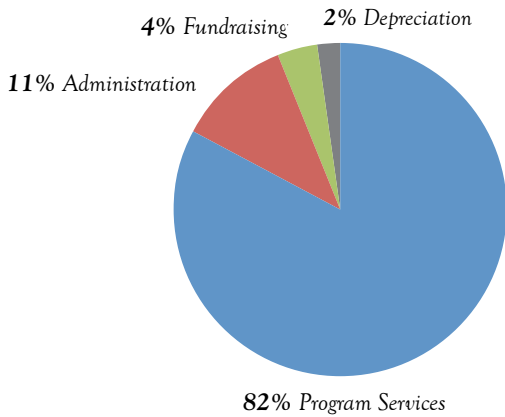
— **Wounded Heroes Family**
Adventures participant

Statement of Financial Position, September 30, 2016 With Summarized Financial Information as of September 30, 2015

	FY 2015-16	FY 2014-15
Assets		
Cash and cash equivalents	1,139,666	508,380
Short-term investments	247,549	103,212
Accounts receivable	33,443	15,674
Pledges receivable	38,400	41,000
Prepaid expenses	18,482	18,740
Long-term investments	891,796	965,237
Property and equipment (net), inventories	507,806	481,615
Total current assets	2,877,142	2,133,858
Liabilities and Net Assets		
Liabilities: Accounts payable	4,959	12,102
Deferred revenues	37,456	20,935
Total current liabilities	42,415	33,037
Net Assets: Unrestricted	1,125,149	1,061,244
Temporarily restricted	1,270,590	605,589
Permanently restricted	438,988	433,988
Total net assets	2,834,727	2,100,821
Total liabilities and net assets	2,877,142	2,133,858

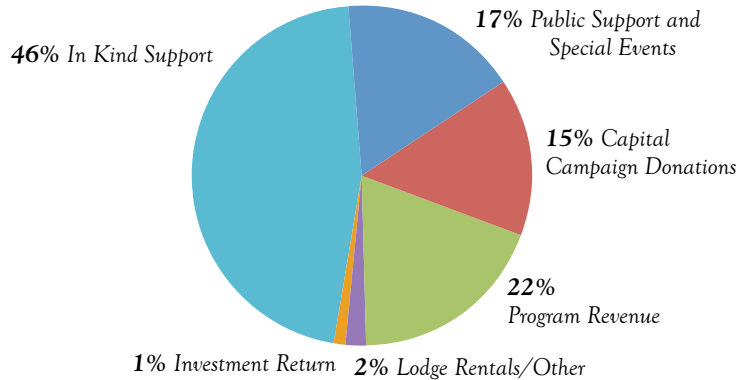
Expenses FY 2015-16

\$3,448,783



Revenues FY 2015-16

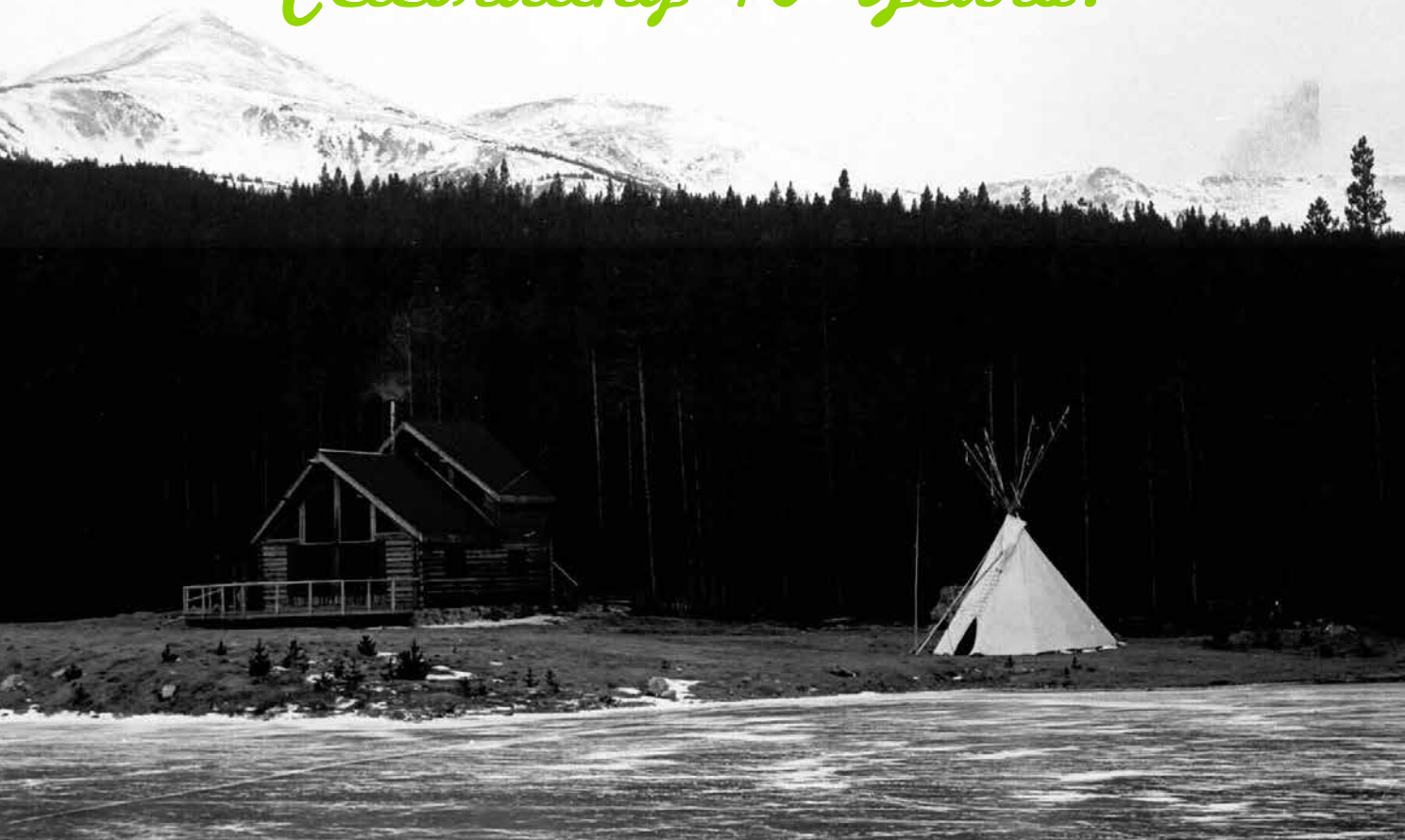
\$4,182,688



**Statements of Activities and Changes in Net Assets for the Year Ended September 30, 2016
With Summarized Financial Information for the Year Ended September 30, 2015**

	Unrestricted	Temporarily Restricted	Permanently Restricted	2015-16 Total	2014-15 Total
Program and Support Revenue					
Public Support:					
Contributions, donations and grants	192,945	420,458		613,403	743,719
Contributions to Capital Campaign		612,392	5,000	617,392	
Program Revenue:					
Tuition	958,308			958,308	879,990
Less scholarships	(183,742)			(183,742)	(173,023)
Net tuition	774,566			774,566	706,967
Additional program fees	40,025			40,025	38,936
Program in-kind support	1,930,421			1,930,421	1,710,208
Lodge Rentals	77,620			77,620	64,400
Special Events	84,601			84,601	84,127
Misc. income	1,249			1,249	3,582
Investment Return	31,087	12,324		43,411	(22,455)
Net assets released from restrictions	320,792	(320,792)		0	0
Satisfaction of Capital Campaign restrictions	59,429	(59,429)		0	0
Total revenues, gains and other support	3,512,735	664,953	5,000	4,182,688	3,329,484
Expenses					
Program services	2,824,318			2,824,318	2,544,292
Administration	390,490			390,490	388,045
Fundraising	150,683			150,683	152,056
Depreciation	83,292			83,292	74,437
Total Expenses	3,448,783			3,448,783	3,158,830
Change in net assets	63,952	664,953	5,000	733,905	170,654
Net assets as of beginning of the year	1,061,197	605,637	433,988	2,100,822	1,930,167
Net assets as of end of year	1,125,149	1,270,590	438,988	2,834,727	2,100,821

Celebrating 40 Years!



**Breckenridge
Outdoor
Education
Center**

The Adaptive Edge. Since 1976.

P.O. Box 697, Breckenridge, CO 80424 • 800.383.2632 970.453.6422 fax 970.453.4676 • www.boec.org



**KEYSTONE
COLORADO**



*The BOEC operates on public lands under special permits from the US Bureau of Land Management and the US Forest Service, USDA.
Please protect and preserve our public lands. Leave No Trace! ©2014 Breckenridge Outdoor Education Center.*

Photo Credits: Joe Kusumoto (cover); Erik Larsen (p. 2)